

Elephant Model United Nations

15th - 17th March 2023



FORUM:Economic and Financial CommitteeQUESTION OF:The issue of counteracting the negative effects caused by
the Covid-19 pandemic on global employment and
economic growth

MAIN SUBMITTER: Republic of Korea

<u>CO-SUBMITTERS:</u> Brazil, China, Poland, Italy, Greece, Belarus, France, Portugal, Canada, Australia, Germany

The Second Committee of the General Assembly,

Alarmed by the reduced number of jobs and working hours by the Covid-19 pandemic,

Desiring higher export rates in the future,

Deeply concerned by the high inflation rates,

Taking into account the negative effects of pandemic controlling measures towards a global economic growth,

Guided by the knowledge of exports being the major factor in the global economy,

Noting with deep concern the decrease in the individual wealth,

Convinced of the remained positive potential of globalization,

Fully aware of the lack of support for small and medium-sized enterprises,

- 1) <u>Proclaims</u> the creation of the DDF¹, controlled by an independent, international panel of experts, supporting less digital developed enterprises to:
 - a) provide home office opportunities for office jobs,
 - b) allow international employment,

- c) simplify common tasks through digitalisation;
- 2) <u>Encourages</u> the high developed countries to sign fair bilateral treaties with developing countries, with goals included but not limited to:
 - a) restitute the local economy of the developing countries,
 - b) support an internationalization of the local enterprises;
- 3) <u>Urges</u> the lowering of trade restrictions, keeping in mind already passed resolutions:
 - a) lowering tariffs internationally, in order to:
 - I.) encourage more exports & imports,
 - II.) invites global economic cooperation,
 - b) decrease the amount of economic sanctions;
- 4) <u>Expresses its appreciation</u> for anti-inflationary enforced measures by international organizations and governments including but not limited to:
 - a) increase in interest rates,
 - b) fiscal policies such as indirect subventions;
- 5) <u>Recommends</u> the modification of already existing current pandemic controlling measures, keeping in mind their hindering effects on economic restitution and growth, including but not limited to:
 - a) lockdowns,
 - b) border policies;
- 6) <u>Endorses</u> the formation of a committee (IEOC²) to simplify the international cooperation in trade by:
 - c) harmonizing regulations,
 - d) simplifying international debate;
- 7) <u>Requests</u> the member nations to give the ILO³ more opportunities to enforce their anti-poverty measures;
- 8) <u>Calls upon</u> the nations to facilitate educational programs to:
 - a) introduce digital technologies,
 - b) grow acceptance for international trade,
 - c) show advantages of acting internationally;
- 9) <u>Supports</u> crucial small to medium-sized enterprises⁴ with funds of the UN Crisis Relief fund;
- 10) <u>Invites the member nations to establish social safety nets ensuring:</u>
 - a) a stable job market,
 - b) a stabilization of struggling societies.